## **RAMK / Innovative Business Services**

## **STUDY UNIT**

Code of the study module	307D2A
Name of the study module	Northern and peripheral environments and innovations
Language of instruction	English
Scope	5 cr
Academic year	1 <sup>st</sup> spring
Responsible coach	

**Learning outcome:** After the course students are able to describe northern and peripheral environment and the role of innovation in this environment. They are able to describe unique geopolitical and socio-cultural characteristics of Barents Euro-Arctic region and Lapland region in Finland and its effects on existing business environment. They are able to connect the concept of "thinking globally" and "acting locally" to the northern and peripheral business environment. Students are able to name the business focus areas of RAMK and are able to identify the businesses and industries operating in the European North (focusing on Lapland, Finland and Barents region). Students are able to define the innovation and discuss innovation as a tool for regional business development. They are able to examine various business innovation support measures at national, regional and European level. The study unit will support students' ability to examine the methodological challenges in the northern environment and business and operational business opportunities in the northern regions in question.

## **Contents:**

- Northern and peripheral environment as a potential platform for business operations Introduction to the Northern and peripheral environments: geopolitical, economical and cultural perspective; focusing on general characteristics of Barents Euro-Arctic region and Lapland region in Finland. Business and industry profile in the region.
- Defining innovation. Various theoretical perspectives.
- Understanding the innovation as a tool for competitiveness and regional business development
- Business Innovation support measures at national, regional and European level
- Introduction to the RAMK's profile as a "Northern Regional Influencer" and its focal areas
- Discovering opportunities for the business innovations locally and regionally
- Business innovations in the northern environments: case studies